



Note:

1. Please explain the basis, assumption made and methods used in calculating the practical capacity to produce the Art Paper.

2. Please explain the basis, assumption made and methods used in calculating the utilization of the capacity to produce the Art Paper.

3. Please identify your principal other export markets.

4. Please note that the quantities reported above should reconcile as follows: beginning-of-period inventories+production-(Home market shipment+Export shipments)= end-of-period inventories. Do the data reported reconcile?

Yes

No--Please explain